VFT Sales Users - Getting Started

Document Purpose

This document gives an overview on how to get started as a *Sales* user. A Sales user is not authorised to send orders directly to market, they are routed to a trading desk (dealers).

Pre-requisites

Valdi Futures Trader should be installed as per the document, *VFT Demo – Getting Started*.

Use the following url for sales users (different from dealers):

https://oem2-uat-vft.fisglobal.com

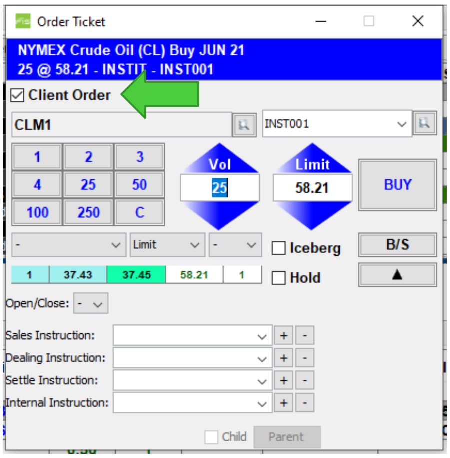
If you wish to run a sales and dealer on the same workstation – install the second instance of VFT to a separate folder e.g. .\AppData\VFT-Sales.

Workspace

The workspace is setup the same way for sales and dealers – e.g. sales users have the same access to the contract Dictionary Selector and Market Watch.

Sending Orders

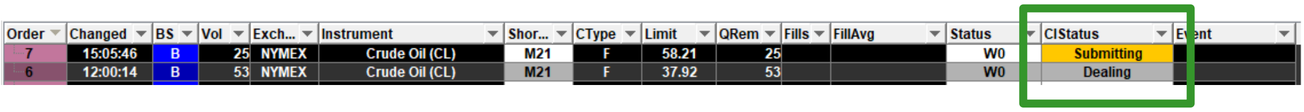
When the order entry dialogue is opened (e.g. after a mouse double-click on the Market Watch), the *Client Order* check box should be checked, which ensures the order is routed to the execution desk.



From version 2021.2, the *Client Order* check box is automatically checked if the user is not allowed to send orders to the exchange

Figure 1 - order entry, with the Client Order checkbox highlighted

When an order is sent to the execution desk, it shows on the order book with a client order status (*ClStatus*) of *Submitting*.



Order	Changed	BS	Vol	Exch...	Instrument	Shor...	CType	Limit	QRem	Fills	FillAvg	Status	ClStatus	Event
7	15:05:46	B	25	NYMEX	Crude Oil (CL)	M21	F	58.21	25			W0	Submitting	
6	12:00:14	B	53	NYMEX	Crude Oil (CL)	M21	F	37.92	53			W0	Dealing	

Figure 2 - order book example

If the order is accepted by the desk, it moves to *Dealing* status.

The *Status* column incorporates the filled and working quantity, with the working quantity meaning the amount currently working in the exchange order book e.g.

Status	Filled Quantity	Working Quantity
W0	0	0
W5	0	5
2W3	2	3
2BC	2	0 (balance is cancelled)
Filled	5	0 (full quantity is filled)
Cancelled	0	0

Table 1 - example order status

Note that on the Order Book there are dedicated columns to display remaining quantity and executed quantity.

Modification and Cancellation Requests

Order modifications and cancellations are routed to the desk, and will be approved or rejected. When a request is pending approval or rejection, the status column is highlighted yellow and the *Event* column displays AMEND or CANCEL.

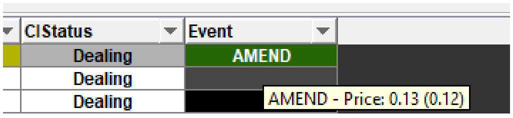


Figure 3 - price requested to be modified to 0.13 from 0.12 (tooltip shown)

A tooltip shows the pending request when the mouse is hovered over the cell.

E-Tickets

E-tickets can be useful way to receive alerts on orders e.g. when rejected or filled.

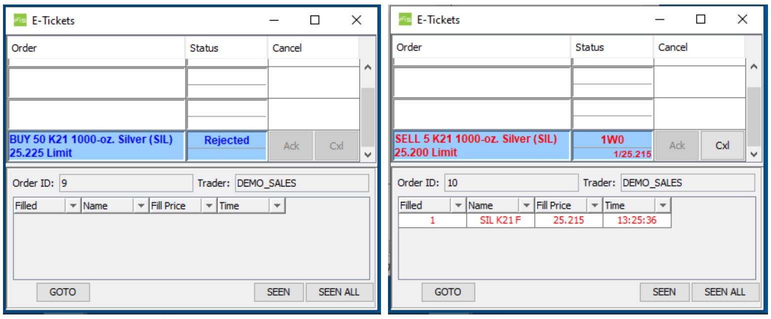


Figure 4 - example e-tickets

Sounds can be linked to order events via the preferences.